

Financial Statement  
Wazenn Foundation aka The Bind Inc.  
929 Colorado Avenue, Santa Monica, CA 90401  
Prepared by: Wazenn, Nithesh

## INDEPENDENT REVIEW

We reviewed the financial position of The Bind Inc. aka Wazenn Foundation (a 501 (C) (3) nonprofit corporation) as of January 22<sup>nd</sup> 2017 and the related statements of activities, expenses, and cash flows for the years then ended in 2012 thru 2016. All information included in these financial statement is the representation of the management of The Bind Inc. aka Wazenn Foundation

A review consists of inquiries of organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in conformity with generally accepted accounting principles.

The information included in the accompanying schedules of unrestricted contributions is presented only for supplementary analysis purposes. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we are not aware of any material modifications that should be made thereto.



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		2012	2013	2014	2015	2016	2017		
		Total	Total	Total	Total	Total	U in USA	WBA	Total
<b>Revenue</b>									
	Sales	0	0	0	0	0	0	0	0
	Fee for service	0	0	0	0	0	0	0	0
	Contracts	0	0	0	0	0	0	0	0
	Individuals	0	0	0	0	0	0	0	0
	Board	0	0	0	0	0	0	0	0
	Corporate	0	0	0	0	0	0	0	0
	Foundation	0	0	0	0	0	0	0	0
	Public Agency	0	0	0	0	0	0	0	0
	Fundraisers and events	0	0	0	0	0	0	0	0
	Endowment	0	0	0	0	0	0	0	0
	Interest income	0	0	0	0	0	0	0	0
	Miscellaneous	0	0	0	0	0	0	0	0
	<b>Total cash</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
	<b>Total in-kind</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Revenue</b>		<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

		2012	2013	2014	2015	2016	2017		
		Total	Total	Total	Total	Total	U in USA	WBA	Total
<b>Expenses</b>									
	Staff salary and	0	0	0	0	0	0	0	0
	Rent and utilities	0	0	0	0	0	0	0	0
	Insurance	0	0	0	0	0	0	0	0
	Legal, accounting	3895	3895	7790	0	0	0	0	0
	Equipment	0	0	0	0	0	0	0	0
	Supplies	50	0	50	0	0	0	0	0
	Printing and copying	100	50	150	0	0	0	0	0
	Telecommunications	0	0	0	0	0	0	0	0
	Travel and meetings	0	200	200	0	0	0	0	0
	Marketing a	0	200	200	0	0	0	0	0
	Staff training	0	0	0	0	0	0	0	0
	Contract services	17000	0	17000	0	0	0	0	0
	<b>Total cash expenses</b>	<b>21,045</b>	<b>4,345</b>	<b>25,390</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total in-kind</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>		<b>21,045</b>	<b>4,345</b>	<b>25,390</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue over Expenses</b>		<b>19,945</b>	<b>3,245</b>	<b>24,290</b>	<b>1,100</b>	<b>1,100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Total Revenue over expenses (5 Years) = **Negative \$45,280**

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### **Nature of Activities**

The foundation hosts events that bring speakers from DOL (Department Of Labor), USCIS (United States Immigration Services), DHS (Department of Homeland Security), FDNS (Fraud Detection & National Security), EEC (Equal Employment Commission), American Chamber of Commerce, Police officers and few of the nation's best Immigration & Labor attorneys all in "1" panel for a Face 2 Face conversation with international students.

### **Promises To Give**

All services are rendered for charitable reasons ONLY i.e. there are no financial transactions between the foundation and the student community or the speakers.

### **Forecast and Estimates**

The financial statements and the operating budget are in conformity with generally accepted accounting principles to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **Property and Equipment**

The organization currently does not have any property and equipment and if purchased, or donated by contribution the foundation will record a fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

### **Contributions**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the absence or existence and nature of any donor restrictions by program.

### **Income Taxes**

The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.